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凤祥食品

SHANDONG FENGXIANG CO., LTD.

山東鳳祥股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9977)

**UPDATE IN DIRECTOR'S INFORMATION
PURSUANT TO RULES 13.51(2)(I) AND 13.51B(2)
OF THE LISTING RULES**

This announcement is made by of Shandong Fengxiang Co., Ltd. (the “**Company**” and its subsidiaries, collectively the “**Group**”) pursuant to Rules 13.51(2)(I) and 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) has recently been notified by Mr. Zhang Ye (“**Mr. Zhang**”), an independent non-executive director of the Company (“**INED**”), that Shanghai Yiguo E-commerce Co., Ltd. (上海易果電子商務有限公司) (“**Shanghai Yiguo**”), a company established in the People's Republic of China, was placed into involuntary bankruptcy reorganisation by its creditors on 30 July 2020 (the “**Bankruptcy Re-organisation**”). Immediately prior to the Bankruptcy Re-organisation, Shanghai Yiguo was principally engaged in providing fresh food sales and distribution services. Mr. Zhang was appointed as one of the directors of Shanghai Yiguo in January 2016. As at the date of this announcement, Mr. Zhang remains as the chairman, a director and one of the shareholders of Shanghai Yiguo.

Mr. Zhang has informed the Company that the Bankruptcy Re-organisation is still in process. Mr. Zhang confirmed that he is not in a position to indicate the outcome thereof.

Save as disclosed in this announcement, neither of the Company nor its directors are involved in, or related to, the Bankruptcy Re-organisation. The Board is of the opinion that the Bankruptcy Re-organisation does not have any impact on the business and operations of the Group.

The Company will make further announcement(s) in relation to the above matters as and when appropriate in accordance with the Listing Rules.

By order of the Board
Shandong Fengxiang Co., Ltd.
Liu Zhiguang
Chairman

Shandong, the PRC, 28 October 2020

As at the date of this announcement, the Board comprises Mr. Liu Zhiguang, Mr. Xiao Dongsheng, Mr. Ow Weng Cheong and Mr. Wang Jinsheng as the executive directors; Mr. Liu Xuejing and Mr. Zhang Chuanli as non-executive directors; and Mr. Guo Tianyong, Mr. Zhang Ye and Mr. Chung Wai Man as independent non-executive directors.