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SHANDONG FENGXIANG CO., LTD.

山東鳳祥股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9977)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 23 MAY 2025

Reference is made to the circular of the Company dated 2 May 2025 (the "**Circular**"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Circular.

The Company is pleased to announce that the AGM was held at 2nd Floor, Fengxiang Gufen Building, Anle Town, Yanggu County, Liaocheng City, Shandong Province, the PRC on Friday, 23 May 2025.

RESULTS OF THE AGM

As at the date of the AGM, the total number of issued Shares was 1,583,348,000, comprising 1,045,000,000 Domestic Shares and 538,348,000 H Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions proposed at the AGM.

Shareholders and authorised proxies who attended the AGM held an aggregate of 1,130,967,805 Shares with voting rights, representing approximately 71.43% of the entire issued Shares as at the date of AGM. There was no restriction on any Shareholders casting votes on the resolutions proposed at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions proposed at the AGM pursuant to Rule 13.40 of the Listing Rules. No person has indicated in the Circular his/her/its intention to abstain from voting on or to vote against the resolutions proposed at the AGM. Pursuant to Rule 17.05A of the Listing Rules, the trustee holding unvested shares of a share scheme, whether directly or indirectly, shall abstain from voting on matters that require shareholders' approval

under the Listing Rules, unless otherwise required by law to vote in accordance with the beneficial owner's direction and such a direction is given. Nevertheless, pursuant to the respective trust deeds of the share award schemes of the Company, the trustee of such share award schemes shall not exercise the voting rights attached to the H Shares held by them.

The holding of the AGM is in compliance with the requirements of the Company Law of the PRC and the Articles of Association. Mr. Zhu Lingjie, the chairman of the Board of Directors and the non-executive Director, presided over the AGM. All Directors attended the AGM in person or by electronic means. Two Shareholder representatives and a Supervisor representative of the Company, lawyer from Fangda Partners and a representative from Computershare Hong Kong Investor Services Limited (the H share registrar of the Company) jointly acted as the vote counters and scrutineers for the vote-taking and vote-calculating at the AGM.

The poll results of the resolutions proposed at the AGM are as follows:

Ordinary Resolutions		**Number of votes (%)**		
		For	**Against**	**Abstain**
1	To consider and approve the report of the Board of Directors for the year ended 31 December 2024.	1,130,967,805 (100%)	0 (0%)	0 (0%)
2	To consider and approve the report of the Board of Supervisors for the year ended 31 December 2024.	1,130,967,805 (100%)	0 (0%)	0 (0%)
3	To consider and approve the audited consolidated financial statements of the Group and independent auditor's report for the year ended 31 December 2024.	1,130,967,805 (100%)	0 (0%)	0 (0%)
4	To consider and approve the profit distribution plan for the year 2024.	1,130,967,805 (100%)	0 (0%)	0 (0%)
5	To re-appoint BDO China SHU LUN PAN Certified Public Accountants LLP as the domestic and overseas auditors of the Company, and to authorise the Board of Directors to fix its remuneration.	1,130,967,805 (100%)	0 (0%)	0 (0%)

Special Resolution		Number of votes (%)		
		For	Against	Abstain
6	To consider and approve the proposed amendments to the Articles of Association: "**THAT**: (a) the proposed amendments to the Articles of Association (details of which are set out in "Letter from the Board of Directors" in the Circular), be and are hereby approved and confirmed; and (b) any one or more Directors, the secretary of the Board of Directors and their authorised persons be and are hereby authorised to handle all necessary applications, submissions, registrations and filings and other related matters (including revisions to wordings as requested by the relevant regulatory authorities in the PRC) in connection with the proposed amendments to the Articles of Association and any of the foregoing."	1,130,967,805 (100%)	0 (0%)	0 (0%)

As more than half of the votes were cast in favour of resolutions (1) to (5), the above ordinary resolutions (1) to (5) were duly passed at the AGM, and as more than two thirds of the votes were cast in favour of resolution (6), the above special resolution (6) was duly passed at the AGM.

Save as the above resolutions, the Company has not received any proposal put forward at the AGM by any Shareholders holding more than 3% of the total issued Shares.

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The Articles Amendments have been approved by the Shareholders at the AGM by way of a special resolution. Details of the Articles Amendments are contained in "Letter from the Board of Directors" in the Circular.

By order of the Board of Directors
Shandong Fengxiang Co., Ltd.
Zhu Lingjie
Chairman

Shandong, the PRC, 23 May 2025

As at the date of this announcement, the Board of Directors comprises Mr. Xiao Dongsheng and Mr. Shi Lei as executive Directors; Mr. Qiu Zhongwei, Mr. Lu Wei, Mr. Zhu Lingjie and Ms. Zhou Ruijia as non-executive Directors; and Ms. Wang Anyi, Ms. Zhao Yinglin and Mr. Chung Wai Man as independent non-executive Directors.